



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

May 23, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Reg.

A. Audited financial results for the quarter and financial year ended 31st March 2024.

Please find enclosed herewith the audited financial results of the Company for the quarter and financial year ended 31st March 2024 along with cash flow statement. The financial results were duly approved by the Board of Directors of the Company, at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Audit Report for the quarter and financial year ended 31st March 2024 given by the Statutory Auditors M/s. Subbachar & Srinivasan, Chartered Accountants is enclosed along with the declaration for unmodified opinion of the statutory auditors.

B. Recommendation of dividend

The Board of Directors at their meeting held on 23rd May 2024 inter alia, recommended dividend of Rs. 15.00 /- (150%) per equity share of the face value of Rs.10/- each for the financial year ended 31st March 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM). Upon approval of the shareholders dividend amount would be credited by 7th September 2024 to the account of the shareholders who have registered their bank account details with Depositories / the Company. The shareholders who have not registered their bank account details, dividend warrants will be dispatched by 7th September 2024.



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.
Phone : +91 422 6616500, **Fax** : +91 422 6616555. **E-Mail** : contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124, **Website** : www.lecsindia.com
GSTIN : 33AAACL3737E1ZW



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

C. Annual General Meeting and Book Closure

The Board of Directors at their meeting held on 23rd May 2024, inter alia, approved the following.

1. To convene the 43rd Annual General Meeting of the Company on Friday, 9th August 2024.
2. To close the Register of Members & Share Transfer Books of the Company from Saturday, 3rd August 2024 to Friday, 9th August 2024 (both days inclusive) for the purpose of payment of dividend and AGM.
3. The cut-off date for determining eligibility of shareholders for e-voting / voting in AGM is on Friday, 2nd August 2024.

D. Re-appointment of Smt. Nethra.J.S.Kumar as Managing Director

Smt. Nethra.J.S.Kumar (DIN: 00217906) is re-appointed as Managing Director of the Company by the Board of Directors for a further term of five years from 01.04.2025 to 31.03.2030 subject to the approval of the shareholders. Smt. Nethra.J.S.Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

E. Recommendation of appointment of Sri. Chockalingam Kamatchisundaram as an Independent Director

The Board of Directors has recommended the appointment of Sri. Chockalingam Kamatchisundaram (DIN: 06893086) as an Independent Director of the Company for a term of consecutive five years with effect from 09.08.2024 for the approval of the shareholders.

F. Re-appointment of Cost Auditor

The Board of Directors has re-appointed Sri S. Subbaraman, Cost Accountant, (Firm No.100526) as Cost Auditor of the Company for the audit of the Cost Records for the financial year 2024-25.

G. Re-appointment of Secretarial Auditor

The Board of Directors has re-appointed M/s. MDS & Associates LLP, Company Secretaries (bearing LLPIN:ABZ-8060), as Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year 2024-25.

H. Re-appointment of Internal Auditor

The Board of Directors has re-appointed Sri V.C.Tirupathi of Tirupathi Associates, Chartered Accountant (FCA 201151), as Internal Auditor of the Company for the financial year 2024-25.



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LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The Board Meeting commenced at *11.00 A.M.*

The Board Meeting concluded at *12.20 P.M.*

Kindly take the same on records.

Thanking you,

Yours truly,
For **Lakshmi Electrical Control Systems Limited**

S. Sathyanarayanan
Company Secretary



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Audited Results for the Quarter and Year Ended March 31, 2024

Sl.No	Particulars	3 Months Ended			12 Months Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income:					
	Revenue from operations	6,195.13	8,122.62	9,577.81	33,796.50	36,081.78
	Other income	125.72	108.99	85.77	681.51	306.26
	Total Income	6,320.85	8,231.61	9,663.58	34,478.01	36,388.04
II	Expenses:					
	Cost of Materials consumed	4,667.44	6,580.42	7,567.53	27,309.30	28,899.43
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	260.03	52.92	338.75	(37.60)	108.92
	Employee benefits expense	626.10	735.50	615.23	2,869.78	2,606.09
	Finance Costs	10.16	16.21	15.72	52.77	54.00
	Depreciation and amortisation expense	84.62	80.29	69.76	312.60	245.89
	Other expenses	386.77	513.37	482.51	2,065.48	1,754.34
	Total Expenses	6,035.12	7,978.71	9,089.50	32,572.33	33,668.67
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	285.73	252.90	574.08	1,905.68	2,719.37
IV	Exceptional items	-	-	-	14.00	-
V	Profit/(Loss) before tax (III-IV)	285.73	252.90	574.08	1,891.68	2,719.37
VI	Tax expense					
	(1) Current Tax	36.96	37.96	133.70	427.73	696.59
	(2) Deferred tax	40.52	22.99	34.96	67.94	30.08
VII	Profit/(Loss) for the period (V-VI)	208.25	191.95	405.42	1,396.01	1,992.70
VIII	Other comprehensive income/(Loss)[net of tax]					
	A)(i) Items that will not be reclassified to profit or loss	1,301.06	(759.27)	(1,898.58)	4,642.20	311.84
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(154.34)	88.43	218.71	(543.06)	(35.38)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	1,146.72	(670.84)	(1,679.87)	4,099.14	276.46
X	Total comprehensive income/(loss) for the period (VIII +IX)	1,354.97	(478.89)	(1,274.45)	5,495.15	2,269.16
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	27,906.45	22,952.06
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)					
	(a) Basic	8.47	7.81	16.49	56.79	81.07
	(b) Diluted	8.47	7.81	16.49	56.79	81.07



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars		As at 31st March, 2024	As at 31st March, 2023
		(Audited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	3,003.93	3,634.05
(b)	Capital Work-in-Progress	277.23	67.81
(c)	Investment Property	1,270.50	87.87
(d)	Intangible asset	81.74	97.93
(e)	Intangible assets under development	-	-
(f)	Financial Assets		
	i. Investments	17,726.07	12,973.11
	ii. Other Financial Assets	33.37	27.47
(g)	Other non current assets	913.23	1,169.83
	Total Non-Current Assets	23,306.07	18,058.07
(2)	Current Assets		
(a)	Inventories	3,044.20	3,201.39
(b)	Financial Assets		
	i. Trade Receivables	6,031.75	8,860.52
	ii. Cash and Cash Equivalents	3.33	3.70
	iii. Bank balances other than (ii) above	1,052.01	523.93
	iv. Other Financial Assets	61.29	17.14
(c)	Other Current Assets	208.55	336.74
	Total Current Assets	10,401.13	12,943.42
	Total Assets	33,707.20	31,001.49
II.	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share Capital	245.80	245.80
(b)	Other Equity	27,906.45	22,952.06
	Total Equity	28,152.25	23,197.86
(2)	Liabilities		
	Non-Current Liabilities		
(a)	Provisions	93.93	81.25
(b)	Deferred Tax Liabilities (Net)	1,312.76	701.76
	Total Non-Current Liabilities	1,406.69	783.01
(3)	Current Liabilities		
(a)	Financial Liabilities		
	i. Borrowings	665.46	759.66
	ii. Trade Payables :		
	a) Total outstanding dues of micro enterprises and small enterprises	626.45	1,783.92
	b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,018.07	3,579.11
	iii. Other Financial Liabilities	253.95	273.25
(b)	Provisions	47.71	45.01
(c)	Current Tax Liabilities (Net)	31.96	41.85
(d)	Other Current Liabilities	504.66	537.82
	Total Current Liabilities	4,148.26	7,020.62
	Total Liabilities	5,554.95	7,803.63
	Total Equity and Liabilities	33,707.20	31,001.49



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Cash Flow for the Year Ended 31st March, 2024

Particulars	12 Months Ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax	1,891.68	2,719.37
Adjustments for:		
Depreciation and amortisation expense	312.60	245.89
(Gain)/Loss on disposal of property, plant and equipment	(147.58)	(0.01)
Dividend and interest income classified as investing cash flows	(153.35)	(92.92)
Finance costs	52.77	54.00
Estimated Credit Loss	(4.70)	17.32
Net gain on financial assets mandatorily measured at fair value through profit or loss	(311.31)	(165.78)
Operating Profit before working capital change	1,640.11	2,777.87
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	2,833.48	(2,207.38)
(Increase)/Decrease in inventories	157.19	(208.63)
Increase/(Decrease) in trade payables	(2,718.51)	1,237.28
(Increase)/Decrease in other financial assets & loans	(17.40)	259.57
(Increase)/Decrease in other current assets	128.19	(57.34)
Increase/(Decrease) in provisions	31.53	(43.16)
Increase/(Decrease) in other current liabilities	(33.16)	67.89
Increase/(Decrease) in Other financial liabilities	(20.38)	(0.94)
Cash used in / generated from operations	2,001.05	1,825.16
Income taxes paid	(437.62)	(718.18)
Cash used in / generated from operations	1,563.43	1,106.98
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment-(Including Capital Advances)	(888.51)	(1,703.04)
Payments for Intangible assets under Development	-	(30.58)
Proceeds from sale of property, plant and equipment	234.35	0.30
Proceeds from sale of investments	184.39	128.41
Dividends received	88.01	35.93
Interest received	32.69	79.44
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	(528.08)	659.47
Net cash outflow from investing activities	(877.15)	(830.07)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(52.77)	(54.00)
Dividends paid	(539.68)	(367.52)
Availment/(Repayment) of Working Capital Borrowings	(94.20)	144.11
Net cash inflow/ (outflow) from financing activities	(686.65)	(277.41)
Net Increase/ (Decrease) in cash and cash equivalents	(0.37)	(0.50)
Cash and Cash Equivalents at the beginning of the period (Refer Note No 12)	3.70	4.20
Cash and Cash Equivalents at end of the period : (Refer Note No 12)	3.33	3.70

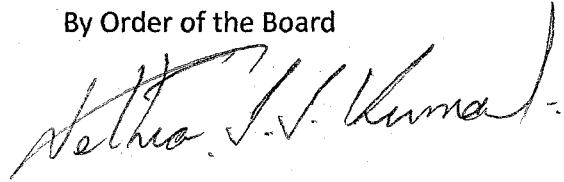


Notes:

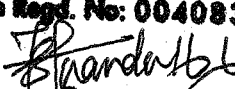
1. The audited financial results were reviews by the Audit Committee and were approved by the Board of Directors at their meeting held on 23rd May 2024.
2. The figures for the quarters ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
3. The Board of directors have recommended a dividend of Rs. 15.00/- (150 %) per equity share of Rs. 10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the current period figures.
5. Exceptional item represents VRS compensation paid to employees.

Place: Coimbatore
Date: May 23,2024

By Order of the Board



Nethra.J.S.Kumar
Chairperson and Managing Director

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Partner
T.S. Anandathirihan
M.No: 230192





Independent Auditors' Report on Quarterly and Annual audited Standalone Financial Results of **M/s LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED** Pursuant to the **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** as amended

The Board of Directors
LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Coimbatore

Independent Auditors' Report on the audit of the Standalone Financial Results

Opinion

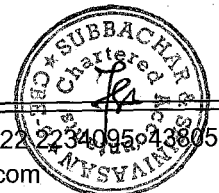
We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of **M/s. LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED** (the "Company"), for the quarter and year ended **March 31, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other comprehensive income and other financial information for the quarter ended **March 31, 2024** and the year ended **March 31, 2024**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.





Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared and compiled on the basis of the aforesaid standalone annual financial statements. This Statement is the responsibility of the Company's Board of Directors and has been approved by them for issuance.

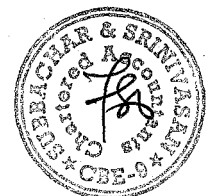
The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and Other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the aforesaid Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the aforesaid Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the aforesaid Statement of Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the aforesaid Statement of Standalone Financial Results.

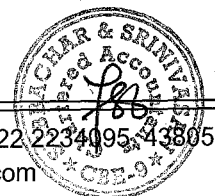




As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec. 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the aforesaid Statement of Standalone financial results made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the aforesaid Statement of Standalone Financial Results, including the disclosures, and whether the aforesaid Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the Statement of Standalone financial results of the company to express an opinion on the same.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The aforesaid standalone annual financial results include the results for the quarter ended **March 31, 2024** and quarter ended **March 31, 2023** being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of those financial years which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of these matters.

Place: Coimbatore
Date: May 23, 2024



For M/s Subbchar & Srinivasan
Chartered Accountants
Firm Registration No.004083S

(T.S.ANANDATHIRTHAN)
Partner
Membership No. 230192

UDIN: 24230192BKCRPG4621



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

May 23, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

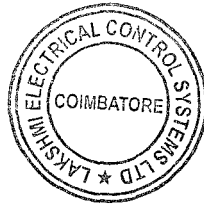
Sub: Declaration regarding Audit Report for the financial year ended 31st March 2024 –
Unmodified opinion- Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Subbachar & Srinivasan, Chartered Accountants have issued the audit report with unmodified opinion for the annual audited financial results for the financial year ended 31st March 2024.

Kindly take the same on record.

For Lakshmi Electrical Control Systems Limited

A.Thiagarajan
Chief Financial Officer





LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

May 23, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

Sub: Submission of details with regards to Large Corporate for the Financial Year ended 31st March 2024 – Reg.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPODI/P/CIR/2023/ 172 dated October 19, 2023, and emails received from BSE Limited, we hereby confirm that the Company does not fall under the criteria as specified at para 2.2 of the aforesaid SEBI Circular for the Financial Year ended 31st March 2024.

S.No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	0.00
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.00
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support built in.	Not Applicable
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	0.00
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	0.00

Kindly take the same on record.

For Lakshmi Electrical Control Systems Limited

A.Thiagarajan
Chief Financial Officer



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist, India.

Phone : +91 422 6616500, **Fax** : +91 422 6616555. **E-Mail** : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124, **Website** : www.lecsindia.com

GSTIN : 33AAACL3737E1ZW

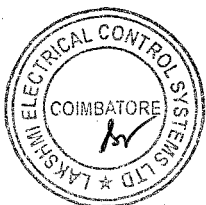
Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

1) Re-Appointment of Smt. Nethra.J.S.Kumar as Managing Director

Name	Smt. Nethra.J.S.Kumar (DIN: 00217906)
Reason for change	Re-appointment
Date of appointment & term of appointment	At the Board meeting held on 23 rd May 2024.Re-appointed for a further period of 5 years from 01.04.2025 to 31.03.2030 subject to approval of the shareholders.
Brief profile	Smt.Nethra J.S.Kumar, is a Management Degree holder and has more than 2 decades of experience. She has a sound business acumen and has good experience in the manufacturing, administration, finance, etc. and instrumental in growth of the business of the Company. She was the past Chairperson of CII, Coimbatore Zone.
Disclosure of relationships between directors	Smt. Nethra.J.S.Kumar is related to Sri. Sanjay Jayavarthanelu and Sri.D.Senthilkumar, Directors of the Company.

2) Recommendation of appointment of Sri. Chockalingam Kamatchisundaram as an Independent Director

Name	Sri. Chockalingam Kamatchisundaram (DIN: 06893086)
Reason for change	Appointment
Date of appointment & term of appointment	The Board of Directors recommended the appointment as an Independent Director for a term of consecutive of 5 years with effect from 09.08.2024 for the approval of the shareholders.
Brief profile	<p>Sri. Chockalingam Kamatchisundaram holds a Bachelor's degree in textile technology from PSG College of Technology, a Post Graduate degree in Business Management from Madurai Kamaraj University and a Post Graduate degree in Health, Safety and Environment from Annamalai University.</p> <p>He has worked for Voltas Ltd for more than 33 years with the last ten years as a Vice President heading the Textile Machinery Business unit of Voltas Ltd. He has also been conferred "Eminent Engineer" award twice by the Institution of Engineers. He had also served as a member of the syllabus committee of Anna University and PSG College of Technology.</p>
Disclosure of relationships between directors	Sri. Chockalingam Kamatchisundaram is not related to any Directors of the Company.



3) Re-appointment of Cost Auditor

Name	Sri S. Subbaraman, Cost Auditor
Reason for change	Re-appointment
Date of appointment & term of appointment	At the Board meeting held on 23 rd May 2024. Re-appointed for the financial year 2024-25.
Brief profile	Sri. S. Subbaraman is a Fellow Cost Accountant with 20 years of experience in the areas of Costing, Materials Management, Labour Efficiency Workings, Cost Reduction, Profitability etc., both in service and manufacturing sectors. Sri. S. Subbaraman undertakes Cost Audit/ Cost Analysis/ Pricing/ Cost Variances, Costing Systems Implementation Projects, Monthly Financial MIS Reporting, etc.,

4) Re-appointment of Secretarial Auditor

Name	M/s. MDS & Associates LLP, Secretarial Auditor
Reason for change	Re-appointment
Date of appointment & term of appointment	At the Board meeting held on 23 rd May 2024. Re-appointed for the financial year 2024-25
Brief profile	<p>MDS & Associates LLP, Company Secretaries is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The Firm houses a team of qualified and seasoned professionals who bring together more than 35 years of rich experience and expertise knowledge in the field of Corporate and allied laws.</p> <p>The Firm undertakes Board Process Audits, Corporate Governance Audits, Secretarial Audits and Corporate Actions / Transactions based Due Diligence Audits for wide clientele. The Firm is acclaimed for its expertise in mergers and acquisitions – both Regulatory Compliance's and Legal aspects as well as conceptualisation strategies. The firm serves a wide array of clients across India in varied industries and has rich experience in undertaking audit assignments.</p>

5) Re-appointment of Internal Auditor

Name	Sri. V.C.Tirupathi of Tirupathi Associates, Internal Auditor
Reason for change	Re-appointment
Date of appointment & term of appointment	At the Board meeting held on 23 rd May 2024. Re-appointed for the financial year 2024-25
Brief profile	Sri.V.C.Tirupathi, B.Com., FCA is a practising Chartered Accountant and sole proprietor of Tirupathi Associates. He has more than 30 years of experience. The functional spread is across Internal audits, Management consultancy, Tax consultancy, Sales tax audit, Accounting services, Project financing, etc.,

