



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

April 16, 2024

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID: LAKSELEC
SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Order received from statutory, regulatory authority by the listed entity. The Company has received an Order from GST Authority on 15th April 2024. Details are provided in the Annexure.

Kindly take the same on record.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

Encl: as above.



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REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124, **Website** : www.lecsindia.com
GSTIN : 33AAACL3737E1ZW

Details of Order received from Goods and Service Tax (GST) Authority.

S.No.	Particulars	Details
1.	Name of the Authority.	Assistant Commissioner, Tamil Nadu GST Department.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>As part of the GST Audit, an order u/s 73 of CGST ACT/Rules, 2017 has been received for the Financial Year 2018-2019 demanding the following:</p> <p>(a) GST on Canteen facility to workers / employees - Rs.3.74 Lakhs towards Tax and Rs.3.35 Lakhs towards Interest.</p> <p>(b) Rounding off difference in GST on purchases / sales with suppliers / customers – Rs. 0.25 Lakhs and Rs. 0.22 Lakhs towards interest.</p> <p>Penalty interest @ 10% of tax or Rs. 10,000/- whichever higher at the time payment of demand amount.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	15 th April 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Regarding dispute on GST for the Canteen facility provided to workers /employees and Rounding off difference in GST on purchases / sales with suppliers / customers, for the Financial Year 2018-2019.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>This Order is open for an appeal before the appropriate Appellate Authority within the stipulated time.</p> <p>For GST demanded on Canteen facility, the Company believes that it has a strong case to defend before the appellate authorities. There is no impact on financial, operations or other activities of the Company.</p> <p>For Rounding off difference in GST on purchases / sales with suppliers / customers related matter the Company feels that it is not worth enough to prefer an appeal and will make the payment of the demand amount as aforesaid. Except to the extent of demand amount to be paid there is no impact on financial, operations or other activities of the Company.</p>

