

## LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

July 24, 2023

BSE Limited, Floor 25 Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

SECURITY ID : LAKSELEC SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2023 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023. The results were duly approved by the Board of Directors at their meeting held on 24<sup>th</sup> July 2023.

We also enclose herewith a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> June 2023 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 10-20 A.M.

The Board Meeting concluded at 12.05 P.M.

Thanking you,

For Lakshmi Electrical Control Systems Limited

Atom

S. Sathyanarayanan Company Secretary



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India. Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004 CIN No. : L31200TZ1981PLC001124, Website : www.lecsindia.com GSTIN : 33AAACL3737E1ZW

## LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004 CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

(₹in Lakhs)

	Particulars	3 Months Ended			12 Months Ended
l.No		30.06.2023	31.03.2023	30.06.2022	31.03.2023 (Audited)
		(Unaudited)	(Audited)	(Unaudited)	
1	Income:			4-	
	Revenue from operations Other income	9,279.15 248.78	9,577.81 85.77	7,752.17 48.90	36,081.78 306.20
	Total Income	9,527.93	9,663.58	7,801.07	36,388.04
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Ш	Expenses:	7 752 22	7 5 6 7 5 2	6 124 22	28 900 4
	Cost of Materials consumed	7,753.22	7,567.53	6,124.23	28,899.4
	Purchases of stock-in-trade	-	-	_	
	Changes in inventories of finished goods,work-in- progress and stock- in -trade	(323.72)	338.75	(14.69)	108.9
	Employee benefits expense	707.46	615.23	597.02	2,606.0
	Finance Costs	15.64	15.72	9.94	54.0
	Depreciation and amortisation expense	71.17	69.76	56.75	245.8
	Other expenses	554.15	482.51	384.20	1,754.3
	Total Expenses	8,777.92	9,089.50	7,157.45	33,668.6
111	Profit / (Loss) from ordinary activities before exceptional items (I-II)	750.01	574.08	643.62	2,719.3
IV	Exceptional items	-	-	-	
v	Profit/(Loss) before tax (III-IV)	750.01	574.08	643.62	2,719.3
VI	Tax expense				
	(1) Current Tax	218.62	133.70	183.34	696.5
	(2) Deferred tax	(21.72)	34.96	(23.63)	30.0
VII	Profit/(Loss) for the period (V-VI)	553.11	405.42	483.91	1,992.7
VIII	Other comprehensive income/(Loss)[net of tax]				
	A)(i) Items that will not be reclassified to profit or loss	2,404.69	(1,898.58)	(584.26)	311.8
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(280.08)	218.71	68.84	(35.38
	B)(i) Items that will be reclassified to profit or loss	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	2,124.61	(1,679.87)	(515.42)	276.4
x	Total comprehensive income/(loss) for the period (VIII +IX)	2,677.72	(1,274.45)	(31.51)	2,269.1
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.8
XII	Other Equity excluding Revaluation Reserve	-	-	-	22,952.0
XIII	Earnings per equity share (EPS) (of Rs. 10/-each)				
	(Not Annualised)		16.10	10.00	04.0
	(a) Basic (b) Diluted	22.50 22.50	16.49 16.49	19.69 19.69	81.0 81.0

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## LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2023

Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
a). Electricals	8,175.50	8,498.70	6,560.51	31,180.85	
b). Plastics	1,112.30	1,092.32	1,182.08	4,908.69	
c). Wind Power Generation [Refer Note 4]	169.77	5.13	33.97	108.72	
Total	9,457.57	9,596.15	7,776.56	36,198.26	
LESS : Inter Segment revenue	21.96	3.30	21.69	73.64	
Net sales /Income from Operations	9,435.61	9,592.85	7,754.87	36,124.62	
2	Segment Results (Profit (+)/Loss(-) before tax and interest )				
	a). Electricals	509.56	527.07	595.20	2,434.83
	b). Plastics	63.95	36.50	87.01	233.78
	c). Wind Power Generation	163.31	(7.37)	22.21	56.96
	Total	736.82	556.20	704.42	2,725.57
	LESS : i) Finance costs	15.64	15.72	9.94	54.00
	ii) Other Un-allocable Expenditure	63.50	37.13	97.06	215.62
	ADD: iii) Un-allocable income	92.33	70.73	46.20	263.42
	Total Profit/(Loss) Before Tax	750.01	574.08	643.62	2,719.37
3	Segment Assets				
	a). Electricals	15,939.04	13,714.99	11,045.66	13,714.99
	b). Plastics	2,883.07	2,824.36	2,844.37	2,824.30
	c). Wind Power Generation	165.45	245.32	243.83	245.32
	d).Unallocated	16,487.37	14,216.82	13,173.13	14,216.82
	Total	35,474.93	31,001.49	27,306.99	31,001.49
4	Segment Liabilities				
	a). Electricals	8,134.33	6,666.78	4,887.60	6,666.75
	b). Plastics	353.01	359.97	493.11	359.9
	c). Wind Power Generation	33.27	33.27	33.27	33.2
	d).Unallocated	1,078.74	743.61	627.12	743.61
	Total	9,599.35	7,803.63	6,041.10	7,803.63

Notes:

The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their 1 meeting held on 24th July, 2023. The Statutory Auditors have carried out limited review of the above results. The figures for the last quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the 2

full financial year and the published year to date figures upto the third quarter of the relevant financial year.

The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the 3 current period figures.

Revenue from 'Wind power generation' segment for the quarter ended 30th June, 2023 includes profit on sale of one windmill 4 adethio V.V. and appurtenant land of Rs. 147.41/- lakhs.

For Subbachar & Srinivasan **Chartered Accountants** Firm Read. No: 004083S

Date : July 24, 2023

Place: Coimbatore

Partner T. S. Anandathirthan M. No: 230192

By Order of the Board **NETHRA J.S.KUMAR** CHAIRPERSON AND MANAGING DIRECTOR



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to The Board of Directors of Lakshmi Electrical Control Systems Limited

- We have reviewed the accompanying statement of Unaudited financial results of LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018 for the Quarter ended 30<sup>th</sup> June 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
- 2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore Date: 24/07/2023

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For SUBBACHAR & SRINIVASAN CHARTERED ACCOUNTANTS Firm Regn. No: 004083S

PARTNER, T.S. ANANDATHIRTHAN Membership No: 230192

UDIN: 23230192BGYAYZ8201

No. 34, (Upstairs), Kalingarayar Street, Ram Nagar, Coimbatore - 641 009, Tamilnadu, India. (20) 0422 2234095, 4380513 (M) : tsvrajagopalan@gmail.com, tamsethuanand@gmail.com, infosands.ca@gmail.com GSTIN : 33AALFS8959F1ZO