



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

May 25, 2023

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Security Id: LAKSELEC, Security Code: 504258.

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions – Reg.

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended 31st March 2023.

Please take the same on record.

Thanking you,

Yours truly,
For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary



Lakshmi Electrical Control Systems Limited
Consolidated Related party transactions for the period from 1st October 2022 to 31st March 2023

Rs. in lakhs

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S No	Details of the party (listed Entity subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee *	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances, or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of Debt / any other etc.)	Cost	Tenure	Nature (loan/ Advance / inter corporate Deposit / investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Lakshmi Electrical Control Systems Limited	Lakshmi Machine Works Limited	Other Related Party	Purchase of Goods	45000.00	1068.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Sale of Goods		19035.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts Payable		-	599.98	951.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts receivable		-	6785.14	7505.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Lakshmi Electrical Control Systems Limited	Lakshmi Electrical Drives Private Limited	Other Related Party	Purchase of Goods	200.00	0.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Receiving of Services		2.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Rendering of Services		3.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts Payable		-	0.63	0.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts Receivable		-	1.86	1.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3	Lakshmi Electrical Control Systems Limited	Lakshmi Ring Travellers (Coimbatore) Private Limited	Other Related Party	Sale of Goods	500.00	17.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Receiving of Services		2.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Accounts Payable		-	0.41	0.30	0.00	0.00	0.00	0.00	0.00	0.00		
				Accounts Receivable		-	5.88	5.10	0.00	0.00	0.00	0.00	0.00	0.00		
4	Lakshmi Electrical Control Systems Limited	Lakshmi Precision Technologies Limited	Other Related Party	Purchase of Goods	10000.00	1782.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Sale of Goods		89.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Receiving of Services		5.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Rendering of Services		1.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Accounts Payable		-	370.52	259.86	0.00	0.00	0.00	0.00	0.00	0.00		
Accounts Receivable	-	130.60	31.70	0.00	0.00	0.00	0.00	0.00	0.00							
5	Lakshmi Electrical Control Systems Limited	Starline Travels Private Limited	Other Related Party	Purchase of Goods	200.00	0.22										
				Receiving of Services		67.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
				Accounts Payable		-	5.60	13.80	0.00	0.00	0.00	0.00	0.00	0.00		

6	Lakshmi Electrical Control Systems Limited	Adwath Lakshmi Industries Private Limited	Other Related Party	Purchase of Goods	50.00	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Lakshmi Electrical Control Systems Limited	Supreme Dairy Products India Private Limited	Other Related Party	Purchase of Goods	100.00	25.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Lakshmi Electrical Control Systems Limited	Lakshmi Life Sciences Private Limited	Other Related Party	Sale of Goods	800.00	51.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Receiving of Services		0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts Payable		-	0.08	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
				Accounts Receivable		-	57.91	19.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Lakshmi Electrical Control Systems Limited	Lakshmi Global	Other Related Party	Sale of Goods	2000.00	362.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Receivable		-	207.02	249.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10	Lakshmi Electrical Control Systems Limited	Eshaan Enterprises Private Limited	Other Related Party	Purchase of Goods	15.00	3.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	1.89	0.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Lakshmi Electrical Control Systems Limited	Chakradhara Aerospace and Cargo Private Limited	Other Related Party	Receiving of Services	400.00	70.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts payable		-	6.89	11.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	Lakshmi Electrical Control Systems Limited	Titan Paints and Chemicals Private Limited	Other Related Party	Purchase of Goods	50.00	0.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	0.48	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Lakshmi Electrical Control Systems Limited	Revantha Services Private Limited	Other Related Party	Receiving of Services	240.00	36.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	2.04	7.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	Lakshmi Electrical Control Systems Limited	Lakshmi Electrical Drives Corporate Service LLP	Other Related Party	Receiving of Services	1200.00	355.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	63.78	55.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Lakshmi Electrical Control Systems Limited	Lakshmi Electrical Control Systems Limited Employees Gratuity Fund	Other Related Party	Contribution to Gratuity Fund	**	48.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	0.00	44.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Lakshmi Electrical Control Systems Limited	Nethra J S Kumar	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	78.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Accounts Payable		-	0.00	33.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Lakshmi Electrical Control Systems Limited	A.Thiagarajan	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	13.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Lakshmi Electrical Control Systems Limited	S.Sathyanarayanan	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	11.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Lakshmi Electrical Control Systems Limited	Sanjay Jayavarthanavelu	Director	Sitting Fees Paid	**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Lakshmi Electrical Control Systems Limited	D.Senthilkumar	Director	Sitting Fees Paid	**	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

20	Lakshmi Electrical Control Systems Limited	Ramesh Rudrappan	Director	Sitting Fees Paid	**	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Lakshmi Electrical Control Systems Limited	A.Palaniappan	Director	Sitting Fees Paid	**	1.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Lakshmi Electrical Control Systems Limited	Arun Selvaraj	Director	Sitting Fees Paid	**	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Lakshmi Electrical Control Systems Limited	N.R.Selvaraj	Director	Sitting Fees Paid	**	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Lakshmi Electrical Control Systems Limited	Arjun Balu	Director	Sitting Fees Paid	**	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

***Value of the related party transaction as approved by the audit committee is for the Financial Year 2022-2023**

**** Approved by Board of Directors and Share Holders as applicable**