



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2022-2023

February 03, 2023

BSE Limited,  
Floor 25  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

SECURITY ID : LAKSELEC  
SECURITY CODE: 504258

Dear Sir / Madam,

**Sub:** Unaudited Financial Results for the period ended 31<sup>st</sup> December 2022 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022. The results were duly approved by the Board of Directors at their meeting held on 3<sup>rd</sup> February 2023.

We also enclose herewith a copy of the Limited Review Report given by the Statutory Auditors for the said financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at

10.15 AM

The Board Meeting concluded at

11-40 AM.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan  
Company Secretary



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist, India.

Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : [contact@lecsindia.com](mailto:contact@lecsindia.com)

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124, Website : [www.lecsindia.com](http://www.lecsindia.com)

GSTIN : 33AAACL3737E1ZW

**LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED**

Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

( ₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2022							
Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income:</b>						
	Revenue from operations	9,192.03	9,559.77	6,929.74	26,503.97	17,558.55	25,611.72
	Other income	79.40	92.19	46.29	220.49	240.58	299.54
	<b>Total Income</b>	<b>9,271.43</b>	<b>9,651.96</b>	<b>6,976.03</b>	<b>26,724.46</b>	<b>17,799.13</b>	<b>25,911.26</b>
II	<b>Expenses:</b>						
	Cost of Materials consumed	7,599.22	7,608.45	5,442.31	21,331.90	13,965.45	20,215.95
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(176.61)	(38.53)	91.23	(229.83)	(104.94)	45.99
	Employee benefits expense	691.23	702.61	557.06	1,990.86	1,548.24	2,138.52
	Finance Costs	15.73	12.61	10.12	38.28	31.24	42.77
	Depreciation and amortisation expense	60.81	58.57	55.32	176.13	165.13	220.64
	Other expenses	483.90	403.73	318.26	1,271.83	875.39	1,182.94
	<b>Total Expenses</b>	<b>8,674.28</b>	<b>8,747.44</b>	<b>6,474.30</b>	<b>24,579.17</b>	<b>16,480.51</b>	<b>23,846.81</b>
III	<b>Profit / (Loss) from ordinary activities before exceptional items (I-II)</b>	<b>597.15</b>	<b>904.52</b>	<b>501.73</b>	<b>2,145.29</b>	<b>1,318.62</b>	<b>2,064.45</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>597.15</b>	<b>904.52</b>	<b>501.73</b>	<b>2,145.29</b>	<b>1,318.62</b>	<b>2,064.45</b>
VI	<b>Tax expense</b>						
	(1) Current Tax	154.46	225.09	104.25	562.89	239.52	442.20
	(2) Deferred tax	13.85	4.90	22.80	(4.88)	55.95	73.52
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>428.84</b>	<b>674.53</b>	<b>374.68</b>	<b>1,587.28</b>	<b>1,023.15</b>	<b>1,548.73</b>
VIII	<b>Other comprehensive income/(Loss)[net of tax]</b>						
	A)(i) Items that will not be reclassified to profit or loss	(208.66)	3,003.34	378.86	2,210.42	1,597.28	2,506.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	25.76	(348.69)	(53.82)	(254.09)	(189.41)	(291.71)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total Other Comprehensive Income/(loss) (VII + VIII)</b>	<b>(182.90)</b>	<b>2,654.65</b>	<b>325.04</b>	<b>1,956.33</b>	<b>1,407.87</b>	<b>2,214.76</b>
X	<b>Total comprehensive income/(loss) for the period (VIII +IX)</b>	<b>245.94</b>	<b>3,329.18</b>	<b>699.72</b>	<b>3,543.61</b>	<b>2,431.02</b>	<b>3,763.49</b>
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	21,051.60
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	17.45	27.44	15.24	64.58	41.63	63.01
	(b) Diluted	17.45	27.44	15.24	64.58	41.63	63.01

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No. 004093S



Partner

T.S. Anandathirthan

M.No: 230192

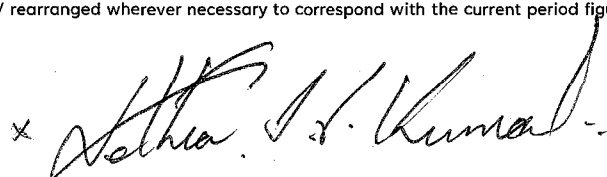
## LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

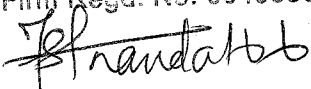
Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2022

( ₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a). Electricals	7,967.47	8,154.17	5,865.17	22,682.15	14,818.68	21,697.58
	b). Plastics	1,237.66	1,396.63	1,066.24	3,816.37	2,718.96	3,896.50
	c). Wind Power Generation	16.81	52.81	23.97	103.59	99.36	105.91
	<b>Total</b>	<b>9,221.94</b>	<b>9,603.61</b>	<b>6,955.38</b>	<b>26,602.11</b>	<b>17,637.00</b>	<b>25,699.99</b>
	LESS : Inter Segment revenue	13.96	34.69	21.34	70.34	68.13	72.54
	<b>Net sales /Income from Operations</b>	<b>9,207.98</b>	<b>9,568.92</b>	<b>6,934.04</b>	<b>26,531.77</b>	<b>17,568.87</b>	<b>25,627.45</b>
2	Segment Results (Profit (+)/Loss(-) before tax and interest )						
	a). Electricals	584.23	728.33	384.44	1,907.76	915.39	1,604.84
	b). Plastics	39.81	70.46	115.79	197.28	234.13	319.17
	c). Wind Power Generation	(6.29)	48.41	(3.48)	64.33	57.49	52.29
	<b>Total</b>	<b>617.75</b>	<b>847.20</b>	<b>496.75</b>	<b>2,169.37</b>	<b>1,207.01</b>	<b>1,976.30</b>
	LESS : i) Finance costs	15.73	12.61	10.12	38.28	31.24	42.77
	ii) Other Un-allocable Expenditure	68.32	13.11	26.89	178.49	87.41	152.88
	iii) Un-allocable income	63.45	83.04	41.99	192.69	230.26	283.80
	<b>Total Profit/(Loss) Before Tax</b>	<b>597.15</b>	<b>904.52</b>	<b>501.73</b>	<b>2,145.29</b>	<b>1,318.62</b>	<b>2,064.45</b>
3	<b>Segment Assets</b>						
	a). Electricals	14,645.48	13,718.99	9,832.06	14,645.48	9,832.06	11,136.69
	b). Plastics	2,839.59	2,542.97	2,914.19	2,839.59	2,914.19	2,329.72
	c). Wind Power Generation	250.79	263.97	236.26	250.79	236.26	234.75
	d).Unallocated	16,066.10	16,219.91	12,922.45	16,066.10	12,922.45	13,949.87
	<b>Total</b>	<b>33,801.96</b>	<b>32,745.84</b>	<b>25,904.96</b>	<b>33,801.96</b>	<b>25,904.96</b>	<b>27,651.03</b>
4	<b>Segment Liabilities</b>						
	a). Electricals	7,640.75	6,703.18	4,788.17	7,640.75	4,788.17	5,036.30
	b). Plastics	657.85	726.37	602.15	657.85	602.15	584.31
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d).Unallocated	997.77	1,056.64	516.44	997.77	516.44	699.75
	<b>Total</b>	<b>9,329.64</b>	<b>8,519.46</b>	<b>5,940.03</b>	<b>9,329.64</b>	<b>5,940.03</b>	<b>6,353.63</b>

## Notes:

1	The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 3rd February, 2023. The Statutory Auditors have carried out limited review of the above results.
2	The figures of the previous Year / Quarter / Nine Months have been regrouped / rearranged wherever necessary to correspond with the current period figures.
	<p>Place: Coimbatore Date : February 03, 2023</p> <p style="text-align: right;">             By Order of the Board            NETHRA J.S.KUMAR            CHAIRPERSON AND MANAGING DIRECTOR         </p>

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No. 004083S  
  
 Partner  
 T.S. Anandathirthan  
 M.No: 230192

Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 004083S  
 34, Kalingarayar Street, Ramnagar  
 COIMBATORE - 641 009.  
 Ph: 0422-2234095



**SUBBACHAR & SRINIVASAN**  
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA  
T.S. ANANDATHIRTHAN B.Com., FCA  
D. NANDHAKUMAR B.Com., FCA  
D. SUNDARAN M.Com., FCA  
S. BHARGAVI B.Com., ACA  
ABHINAV VENKATESH B.Com., ACA

**Independent Auditor's Review Report on the Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended**

Review Report to

The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the **Quarter and Nine months ended 31<sup>st</sup> December 2022** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 004083S

**PARTNER, T.S. ANANDATHIRTHAN**  
Membership No: 230192

Place: Coimbatore

Date: 03/02/2023

UDIN: 23230192BGYAXP8161