



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Familiarization Programme – Independent Directors – 2021-2022

Pursuant to SEBI (LODR) Regulation, 2015 the Company shall familiarize the Independent Directors about their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The Company through its Managing Director / Key Managerial Personnel conducts programmes periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such programmes provide an opportunity to the Independent Directors to interact with the senior management of the Company and help them to understand nature of the industry, Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Company also arrange for the visits to Company's plant / facilities for the Directors from time to time.

New enactments/regulations relevant to the business of the Company and amendments thereto are being updated to the Directors wherever there is any new legislation or amendments. All the Independent Directors attended the familiarisation programs.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

No. of Programmes attended (Cumulative)	Hours spent (Cumulative)
3	4.15 Hours