



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/DIR/2021-22

August 11, 2021

Sri Arjun Balu
154, Racecourse Road,
Coimbatore - 641018

Dear Sir,

Sub: Appointment/Re-appointment of Independent Director.

We are pleased to inform you that the members of the Company at their Annual General Meeting held on 06th August 2021 have resolved to appoint your good self as an Independent Director of the Company. The tenure of office is for the first term of five (5) consecutive years commencing from 28th May 2021.

Your role & functions, duties & responsibilities as an Independent director shall be as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of Section 166 and Schedule IV of the Companies Act, 2013 and the Rules made under the said Act. An extract of the Schedule IV of the Companies Act, 2013 is enclosed herewith for your kind reference.

Your appointment is also governed by the Code of Conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the sub committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee etc.

To protect the interest of all the Directors, the Company will take a "Directors" and Officers Liability Insurance Policy" to cover all the statutory liabilities of the Directors and officers of the Company.

The dates of meeting of Board of Directors and the committees thereof will be informed well in advance to enable you to attend the meeting(s).

As per the Nomination and Remuneration policy of the Company, you are entitled to remuneration by way of sitting fees, as may be decided by the Board from time to time, for attending the meetings of the Board or its Committees of the Board or any other meeting of the Directors and reimbursement of all travelling and out of pocket expenses incurred in attending the meetings.

Thanking You,

Yours truly,
For Lakshmi Electrical Control Systems Limited

Nethra J.S.Kumar
Chairperson and Managing Director

