

Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2020

Sl.No	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
	Revenue from operations	2,688.36	990.19	3,045.30	3,678.55	6,317.69	11,322.30
	Other income	65.36	117.74	124.90	183.10	213.41	329.77
	Total Revenue	2,753.72	1,107.93	3,170.20	3,861.65	6,531.10	11,652.07
II	Expenses:						
	Cost of Materials consumed	2,078.56	701.82	2,250.47	2,780.38	4,819.56	8,791.67
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.30)	59.03	80.21	5.73	94.79	50.62
	Employee benefits expense	415.77	320.77	383.50	736.54	797.35	1,558.91
	Finance Costs	0.34	0.01	0.15	0.35	0.27	2.93
	Depreciation and amortisation expense	55.40	54.71	55.94	110.11	110.92	223.12
	Other expenses	208.03	101.65	255.75	309.68	475.84	933.06
	Total Expenses	2,704.80	1,237.99	3,026.02	3,942.79	6,298.73	11,560.31
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	48.92	(130.06)	144.18	(81.14)	232.37	91.76
IV	Exceptional items	29.01	-	-	29.01	-	-
V	Profit/(Loss) before tax (III-IV)	19.91	(130.06)	144.18	(110.15)	232.37	91.76
VI	Tax expense						
	(1) Current Tax	-	-	33.82	-	33.82	31.94
	(2) Deferred tax (Including MAT Credit Entitlement)	(42.35)	(6.28)	(15.53)	(48.63)	0.53	16.94
VII	Profit/(Loss) for the period (V-VI)	62.26	(123.78)	125.89	(61.52)	198.02	42.88
VIII	Other comprehensive income						
	A)(i) Items that will not be reclassified to profit or loss	602.67	486.06	(1,361.69)	1,088.73	(2,191.33)	(3,365.39)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.20)	(1.21)	(86.61)	(2.41)	(69.05)	(82.03)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	663.73	361.07	(1,322.41)	1,024.80	(2,062.36)	(3,404.54)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	13,158.12
XII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	2.53	(5.04)	5.12	(2.50)	8.06	1.74
	(b) Diluted	2.53	(5.04)	5.12	(2.50)	8.06	1.74



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended September 30, 2020

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a). Electricals	2,189.15	820.56	2,399.82	3,009.71	5,096.69	9,232.95
	b). Plastics	483.34	159.68	625.86	643.02	1,187.82	2,055.87
	c). Wind Power Generation	37.96	19.61	46.90	57.57	79.20	113.17
	Total	2,710.45	999.85	3,072.58	3,710.30	6,363.71	11,401.99
	LESS : Inter Segment revenue	20.89	9.66	25.61	30.55	43.98	74.63
	Net sales /Income from Operations	2,689.56	990.19	3,046.97	3,679.75	6,319.73	11,327.36
2	Segment Results (Profit (+)/Loss(-) before tax and interest)						
	a). Electricals	(34.53)	(183.11)	(21.21)	(217.64)	2.00	(179.70)
	b). Plastics	(2.60)	(75.47)	7.36	(78.07)	(6.61)	(67.70)
	c). Wind Power Generation	34.88	22.00	36.20	56.88	58.10	71.35
	Total	(2.25)	(236.58)	22.35	(238.83)	53.49	(176.05)
	LESS : i) Finance costs	0.34	0.01	0.15	0.35	0.27	2.93
	ii) Other Un-allocable Expenditure	41.66	11.21	1.25	52.87	32.22	53.97
	iii) Un-allocable income	64.16	117.74	123.23	181.90	211.37	324.71
	Total Profit/(Loss) Before Tax	19.91	(130.06)	144.18	(110.15)	232.37	91.76
3	Segment Assets						
	a). Electricals	5,936.77	5,582.95	5,468.87	5,936.77	5,468.87	5,243.83
	b). Plastics	2,226.71	2,236.48	2,174.88	2,226.71	2,174.88	2,030.52
	c). Wind Power Generation	321.58	300.07	270.73	321.58	270.73	287.55
	d). Unallocated	8,668.10	8,026.32	9,325.95	8,668.10	9,325.95	8,203.97
	Total	17,153.16	16,145.82	17,240.43	17,153.16	17,240.43	15,765.87
4	Segment Liabilities						
	a). Electricals	2,305.70	1,835.20	1,935.62	2,305.70	1,935.62	1,945.88
	b). Plastics	155.57	229.02	266.43	155.57	266.43	94.39
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d). Unallocated	242.19	283.34	259.02	242.19	259.02	288.41
	Total	2,736.73	2,380.83	2,494.34	2,736.73	2,494.34	2,361.95



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 30th	As at 31st
		September,2020	March,2020
		(Unaudited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	3,270.61	3,365.17
(b)	Capital Work-in-Progress	14.50	10.34
(c)	Investment Properties	87.87	87.87
(d)	Financial Assets		
	i. Investments	7,425.04	6,967.83
	ii. Other Financial Assets	46.55	52.92
(e)	Income Tax Assets	66.02	66.02
	Total Non-Current Assets	10,910.59	10,550.15
(2)	Current Assets		
(a)	Inventories	1,896.34	1,962.69
(b)	Financial Assets		
	i. Trade Receivables	3,328.49	3,074.00
	ii. Cash and Cash Equivalents	2.83	5.72
	iii. Bank balances other than (ii) above	817.91	29.86
	iv. Other Financial Assets	12.82	9.28
(c)	Other Current Assets	168.79	125.70
(d)	Current Tax Assets(Net)	15.39	8.47
	Total Current Assets	6,242.57	5,215.72
	Total Assets	17,153.16	15,765.87
II.	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share Capital	245.80	245.80
(b)	Other Equity	14,170.63	13,158.12
	Total Equity	14,416.43	13,403.92
(2)	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
(a)	Provisions	96.74	82.42
(b)	Deferred Tax Liabilities (Net)	242.19	288.41
	Total Non-Current Liabilities	338.93	370.83
(3)	Current Liabilities		
(a)	Financial Liabilities		
	i. Borrowings	381.48	40.23
	ii. Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	391.84	395.07
	b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	1,183.61	1,298.61
	iii. Other Financial Liabilities	275.00	163.34
(b)	Provisions	35.52	43.87
(c)	Other Current Liabilities	130.35	50.00
	Total Current Liabilities	2,397.80	1,991.12
	Total Liabilities	2,736.73	2,361.95
	Total Equity and Liabilities	17,153.16	15,765.87



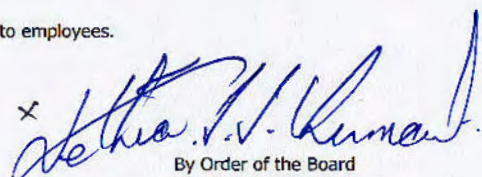
LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Cash Flow for the Period Ended 30th September, 2020

Particulars	6 Months Ended	
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax	(110.15)	232.37
Adjustments for:		
Depreciation and amortisation expense	110.11	110.92
(Gain)/loss on disposal of property, plant and equipment	-	0.15
Dividend and interest income classified as investing cash flows	(21.11)	(33.27)
Finance costs	0.35	0.27
Net gain on financial assets mandatorily measured at fair value through profit or loss	(160.79)	(178.10)
Operating Profit before working capital change	(181.59)	132.34
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(254.49)	552.77
(Increase)/Decrease in inventories	66.35	179.14
Increase/(Decrease) in trade payables	(118.23)	(304.58)
(Increase)/Decrease in other financial assets	2.83	22.69
(Increase)/Decrease in other current assets	(43.09)	(88.32)
Increase/(Decrease) in provisions	14.96	(18.64)
Increase/(Decrease) in other current liabilities	80.03	30.04
Increase/(Decrease) in Other financial liabilities	111.66	(41.33)
Cash used in / generated from operations	(321.57)	464.11
Income taxes paid	(6.92)	(29.31)
Cash used in / generated from operations [A]	(328.49)	434.80
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(19.71)	(1,103.70)
Purchase of investments	-	(100.00)
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of investments	783.64	-
Dividends received	8.88	31.08
Interest received	12.23	2.19
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	(788.05)	1,080.00
Net cash outflow from investing activities [B]	(3.01)	(90.43)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(0.35)	(0.27)
Dividends paid	(12.29)	(221.22)
Dividend Tax paid	-	(45.47)
Availment/(Repayment) of Working Capital Borrowings	341.25	(74.99)
Net cash inflow/ (outflow) from financing activities [C]	328.61	(341.95)
Net Increase/ (Decrease) in cash and cash equivalents	(2.89)	2.42
Cash and Cash Equivalents at the beginning of the financial year	5.72	5.25
Cash and Cash Equivalents at end of the period	2.83	7.67

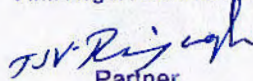
Notes:

1	The unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 29th October, 2020. The Statutory Auditors have carried out limited review of the above results.
2	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS -7)-Statement of Cash Flow.
3	The figures of the previous Year / Quarter / Six Months have been regrouped / rearranged wherever necessary to correspond with the current period figures.
4	Exceptional item Rs. 29.01 lakhs for QE 30.9.2020 represents VRS compensation paid to employees.

Place: Coimbatore
Date : October 29, 2020


 By Order of the Board
 NETHRA J.S.KUMAR
 CHAIRPERSON AND MANAGING DIRECTOR

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S


 Partner
 T. S. V. Rajagopal
 M. No: 200380



SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

S. BHARGAVI B.Com., ACA

T.S. ANANDATHIRTHAN B.Com., FCA

Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to

The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the Quarter and Half Year ended 30th September 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS

Firm Regn. No: 0040835

Place: Coimbatore

Date: 29/10/2020



T.S.V. Rajagopal
PARTNER

T.S.V. RAJAGOPAL

Membership No: 200380

UDIN: 20200380AAAA0D6992