



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/ 32 /2019-2020

August 08, 2019

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Security ID: LAKSELEC

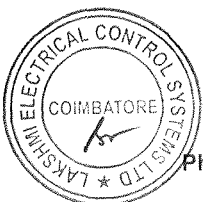
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Dear Sir / Madam,

Sub: Outcome of AGM 2019– Reg.

A)Board of Directors

1. Sri.N.Suryakumar (DIN: 00008316) was appointed as an Independent Director of the Company for a period of five years with effect from 08th August 2014 (first term) as per the provisions of the Companies Act, 2013. As such the tenure of Sri.N.Suryakumar, as an Independent Director of the Company expires on 08th August, 2019. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors had proposed for re-appointment of Sri.N.Suryakumar as an Independent Director to the shareholders. The shareholders have passed a special resolution in the AGM held on 07th August 2019 for the re-appointment of Sri. N.Suryakumar for second term of two consecutive years from 09th August 2019. He is not related to any other Director of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The profile is enclosed herewith.
2. Sri.Ramesh Rudrappan (DIN: 00008325) was appointed as an Independent Director of the Company for a period of five years with effect from 08th August 2014 (first term) as per the provisions of the Companies Act, 2013. As such the tenure of Sri.Ramesh Rudrappan, as an Independent Director of the Company expires on 08th August, 2019. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors had proposed for re-appointment of Sri.Ramesh Rudrappan as an Independent Director to the shareholders. The shareholders have passed a special resolution in the AGM held on 07th August 2019 for the re-appointment of Sri.Ramesh Rudrappan for second term of five consecutive years from 09th August 2019. He is not related to any other Director of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The profile is enclosed herewith.
3. Sri.A.Palaniappan (DIN: 00044022) was appointed as an Independent Director of the Company for a period of five years with effect from 08th August 2014 (first term) as per the provisions of the Companies Act, 2013. As such the tenure of Sri.A.Palaniappan, as an Independent Director of the Company expires on 08th August, 2019. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors had proposed for re-appointment of Sri.A.Palaniappan as an Independent Director to the shareholders. The shareholders have passed a special resolution in the AGM held on 07th August 2019 for the re-appointment of Sri.A.Palaniappan for second term of five consecutive years from 09th August 2019. He is not related to any other Director of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The profile is enclosed herewith.



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LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

4. Sri.Arun Selvaraj (DIN: 01829277) was appointed as an Independent Director of the Company for a period of five years with effect from 08th August 2014 (first term) as per the provisions of the Companies Act, 2013. As such the tenure of Sri.Arun Selvaraj, as an Independent Director of the Company expires on 08th August, 2019. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors had proposed for re-appointment of Sri.Arun Selvaraj as an Independent Director to the shareholders. The shareholders have passed a special resolution in the AGM held on 07th August 2019 for the re-appointment of Sri.Arun Selvaraj for second term of five consecutive years from 09th August 2019. He is not related to any other Director of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The profile is enclosed herewith.
5. Sri N.R. Selvaraj (DIN: 00013954) was appointed as an additional director of the Company by the Board of Directors with effect from 01st February 2019. He holds office until conclusion of the ensuing Annual General Meeting. The Board of Directors had recommended to the approval of shareholders for appointment of Sri N.R. Selvaraj. The shareholders have passed an ordinary resolution in the AGM held on 07th August 2019 for the appointment of Sri N.R. Selvaraj as a Director of the Company. He is not related to any other Director of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The profile is enclosed herewith.

B.Articles of Association

In order to bring the Articles of Association of the Company in line with the provisions of the Companies Act, 2013 and Schedules made thereunder, the Board of Directors had recommend to replace the existing Articles of Association of the Company by substitution of new set of Articles of Association. The shareholders have passed a special resolution in the AGM held on 07th August 2019 for new set of Articles of Association.

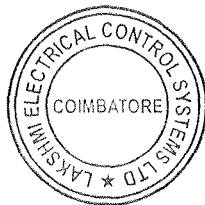
Kindly take the same on record.

Thanking you,

Yours truly,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary



Profile of Directors

Sri.N.R.Selvaraj, is a B.Com Graduate and a Member of the Institute of Chartered Accountants of India (A.C.A.) qualified in the year 1971. He has more than 40 years of experience in various roles including Finance, Audit, Administration, etc. He has worked for Canara Bank during the year 1973 to 1990 in various capacities. He has worked for M/s Lakshmi Machine Works Limited from July 1990 to October 2005 as Manager Internal Audit, Senior Manager Internal Audit and DGM/ G.M Finance. He was the Whole Time Director / Managing Director of Super Sales India Limited.

Sri.N. Suryakumar, is a Science Graduate and holds a Degree in Textile Engineering (Philadelphia University, USA) and has submitted two thesis on Textile Technology to SITRA. He holds Directorships in Sri Venkatram Fabricators Private Limited, Sova Private Limited and Ayla Ventures Private Limited. He has decades of experience in administration of business. He is the Life Trustee of VLB Janaki Ammal Trust.

Sri. Ramesh Rudrappan, is a Business Management Graduate (Rider University, New Jersey - USA). He was former Chairman of CII Coimbatore Zone. He has vast experience in business administration and technical expertise. He holds Directorships in Tulya Alloy Castings Limited and Titan Paints and Chemicals Limited.

Sri. A.Palaniappan is a Science Graduate from University of Maryland at Towson (Baltimore), USA. Since 2005, he is the Managing Director of Sree Karpagambal Mills Limited. Sri. A.Palaniappan worked with HCL and Hewlett Packard, New Delhi, in software development for about 5 years. Sri. A.Palaniappan has also worked with US Army's Chemical Research Development and Engineering centre at Edgewood Arsenal, Maryland, USA, as a System Analyst and Developer between 1987 and 1991. He has rich experience in finance and business administration.

Sri.Arun Selvaraj is a Textile Marketing and Management Graduate from Philadelphia University, USA. He has more than 10 years of experience in administration in the fields of Textile and Aerospace Industries and has rich technical expertise. He holds Directorships in Ravilla Aerospace Industries Private Limited.
