

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
 Regd. Office: 34-A, Kamaraj Road, COIMBATORE – 641 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(₹.in Lakhs)

SI N O	Particulars	Quarter ended 31.03.2011 (Audited)	Corresponding Quarter ended in the previous year 31.03.2010 (Audited)	Year ended 31.03.2011 (Audited)	Previous Accounting Year 31.03.2010 (Audited)
1	a) Net Sales/Income from operations	3829.02	3053.05	14516.97	9828.43
	b) Other Operating Income	57.92	12.60	158.81	46.32
	Total	3886.94	3065.65	14675.78	9874.75
2	Expenditure				
	a) Increase / Decrease in stock in trade & WIP	75.29	54.25	-69.41	-36.95
	b) Consumption of raw materials	2974.32	2229.74	11191.05	7291.97
	c) Purchase of Traded Goods	-	-	-	-
	d) Employees cost	231.38	224.12	866.82	706.07
	e) Depreciation	130.28	76.85	522.37	301.97
	f) Other expenditure	204.82	144.90	692.64	530.12
	Total	3616.09	2729.86	13203.47	8793.18
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	270.85	335.79	1472.31	1081.57
4	Other Income	17.41	24.43	95.33	108.41
5	Profit before Interest and Exceptional Items (3 + 4)	288.26	360.22	1567.64	1189.98
6	Interest	21.28	11.29	98.92	50.62
7	Profit after Interest but before Exceptional Items (5-6)	266.98	348.93	1468.72	1139.36
8	Exceptional items - VRS	101.26	-	101.26	-
9	Profit (+)/Loss (-) from Ordinary Activities Before tax (7 - 8)	165.72	348.93	1367.46	1139.36
10	Tax Expense	43.97	142.15	465.97	413.52
11	Net Profit (+)/Net Loss (-) from Ordinary Activities after tax (9-10)	121.75	206.78	901.49	725.84
12	Extraordinary items (net of tax expenses Rs.Nil)	-	-	-	-
13	Net Profit (+) / Net Loss (-) for the period (11-12)	121.75	206.78	901.49	725.84
14	Paid up Equity Share capital (Face value Rs.10/-)	245.80	245.80	245.80	245.80
15	Reserves excluding Revaluation Reserves			5934.28	5161.36
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items	4.95	8.41	36.68	29.53
	b) Basic and diluted EPS after Extraordinary items	4.95	8.41	36.68	29.53

17	Public shareholding				
	1. Number of shares	1891112	1924690	1891112	1924690
	2. Percentage of shareholding	76.94	78.30	76.94	78.30
18	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	566888	533310	566888	533310
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	23.06	21.70	23.06	21.70

1. The Audited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 23rd May 2011.
2. Exceptional items relate to VRS Expenditure.
3. The Board of Directors have recommended a dividend of Rs. 4.50 per equity share of Rs. 10/- each subject to approval of the shareholders at the ensuing Annual General Meeting.
4. The Company has received two investor complaints during the current quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the quarter.
5. Previous year / quarter figures have been regrouped / rearranged wherever necessary.

By order of the Board

NETHRA J S KUMAR
MANAGING DIRECTOR

Coimbatore
23.05.2011