

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

CIN : L31200TZ1981PLC001124

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(₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2019

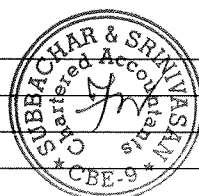
Particulars	3 months ended September 30,2019	Preceding 3 months ended June 30, 2019	Corresponding 3 months ended in the previous year September 30,2018	6 months ended September 30,2019	Corresponding 6 months ended in the previous year September 30,2018	Previous year ended March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3,045.30	3,272.39	5,609.79	6,317.69	10,427.59	19,082.27
Other income	124.90	88.51	110.88	213.41	139.35	412.56
I Total Revenue	3,170.20	3,360.90	5,720.67	6,531.10	10,566.94	19,494.83
Expenses:						
Cost of Materials consumed	2,250.47	2,569.09	4,247.25	4,819.56	8,149.04	15,175.24
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods,work-in-progress and stock-in-trade	80.21	14.58	111.26	94.79	(14.39)	(193.59)
Employee benefits expense	383.50	413.85	432.22	797.35	860.18	1,741.25
Finance Costs	0.15	0.12	-	0.27	-	1.37
Depreciation and amortisation expense	55.94	54.98	53.53	110.92	105.49	211.82
Other expenses	255.75	220.09	404.61	475.84	649.79	1,254.13
II Total Expenses	3,026.02	3,272.71	5,248.87	6,298.73	9,750.11	18,190.22
III Profit from ordinary activities before exceptional items (I-II)	144.18	88.19	471.80	232.37	816.83	1,304.61
IV Exceptional items	-	-	-	-	-	-
V Profit before tax (III-IV)	144.18	88.19	471.80	232.37	816.83	1,304.61
VI Tax expense						
(1) Current Tax	33.82	-	105.63	33.82	188.32	238.58
(2) Deferred tax (Including MAT Credit Entitlement)	(15.53)	16.06	25.54	0.53	38.78	45.43
VII Profit for the period (V-VI)	125.89	72.13	340.63	198.02	589.73	1,020.60
VIII Other comprehensive income						
A)(i) Items that will not be reclassified to profit or loss	(1,361.69)	(829.64)	(1,436.42)	(2,191.33)	(616.87)	(752.44)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(86.61)	17.56	168.59	(69.05)	74.40	182.84
B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX Total comprehensive income for the period (VII +VIII)	(1,322.41)	(739.95)	(927.20)	(2,062.36)	47.26	451.00
X Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XI Earnings per equity share (EPS) (of Rs. 10/- each) (Not Annualised)						
(a) Basic	5.12	2.93	13.86	8.06	23.99	41.52
(b) Diluted	5.12	2.93	13.86	8.06	23.99	41.52



Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	3,455.38	2,467.90
(b)	Capital Work-in-Progress	30.76	25.61
(c)	Investment Properties	87.87	87.87
(d)	Financial Assets		-
	i. Investments	8,076.76	9,960.68
	ii. Other Financial Assets	31.73	36.74
(e)	Income Tax Assets	81.10	81.10
	Total Non-Current Assets	11,763.60	12,659.90
(2)	Current Assets		
(a)	Inventories	1,841.55	2,020.69
(b)	Financial Assets		
	i. Trade Receivables	3,515.14	4,067.91
	ii. Cash and Cash Equivalents	7.67	5.25
	iii. Bank balances other than (ii) above	29.08	1,109.08
	iv. Other Financial Assets	29.72	47.40
(c)	Other Current Assets	182.23	93.91
(d)	Current Tax Assets	6.44	10.95
	Total Current Assets	5,611.83	7,355.19
	Total Assets	17,375.43	20,015.09
II.	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share Capital	245.80	245.80
(b)	Other Equity	14,500.29	16,829.35
	Total Equity	14,746.09	17,075.15
(2)	Liabilities		
	Non-Current Liabilities		
	Financial liabilities		
(a)	Provisions	136.03	123.31
(b)	Deferred Tax Liabilities (Net)	259.02	189.44
	Total Non-Current Liabilities	395.05	312.75
(3)	Current Liabilities		
(a)	Financial Liabilities		
	i. Borrowings	451.96	526.94
	ii. Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	377.36	468.83
	b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	1,041.37	1,254.49
	iii. Other Financial Liabilities	127.07	168.39
(b)	Provisions	51.24	53.28
(c)	Current Tax Liabilities	-	-
(d)	Other Current Liabilities	185.29	155.26
	Total Current Liabilities	2,234.29	2,627.19
	Total Liabilities	2,629.34	2,939.94
	Total Equity and Liabilities	17,375.43	20,015.09



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Standalone Cash Flow Statement

Particulars	6 Months Ended	
	30th September,2019	30th September,2018
	(Unaudited)	(Unaudited)
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax	232.37	816.83
Adjustments for:	-	-
Depreciation and amortisation expense	110.92	105.49
(Gain)/loss on disposal of property, plant and equipment	0.15	-
Dividend and interest income classified as investing cash flows	(33.27)	(67.20)
Finance costs	0.27	-
Net gain on financial assets mandatorily measured at fair value through profit or loss	(178.10)	(72.05)
Operating Profit before working capital change	132.34	783.07
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	552.77	518.69
(Increase)/Decrease in inventories	179.14	(228.61)
Increase/(Decrease) in trade payables	(304.58)	(79.41)
(Increase)/Decrease in other financial assets	22.69	1.69
(Increase)/Decrease in other current assets	(88.32)	(366.09)
Increase/(Decrease) in provisions	(18.64)	(22.10)
Increase/(Decrease) in other current liabilities	30.04	214.79
Increase/(Decrease) in Other financial liabilities	(41.33)	(45.39)
Cash used in / generated from operations	464.11	776.64
Income taxes paid	(29.31)	(264.56)
Cash used in / generated from operations [A]	434.80	512.08
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(1,103.70)	(61.26)
Purchase of investments	(100.00)	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of investments	-	66.71
Dividends received	31.08	35.52
Interest received	2.19	31.68
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	1,080.00	(275.00)
Net cash outflow from investing activities [B]	(90.43)	(202.35)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(0.27)	-
Dividends paid	(221.22)	(245.80)
Dividend Tax paid	(45.47)	(50.52)
Availment/(Repayment) of Short Term Borrowings	-	-
Availment/(Repayment) of Working Capital Borrowings	(74.99)	104.92
Net cash inflow/ (outflow) from financing activities [C]	(341.95)	(191.40)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	2.42	118.33
Cash and Cash Equivalents at the beginning of the financial year	5.25	5.67
Cash and Cash Equivalents at the end	7.67	124.00

Notes:

- The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 01st November, 2019. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".
- The figures of the previous Year / Quarter / Six months have been regrouped / rearranged wherever necessary to correspond with the current period figures.

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040839
T.S.V. Rajagopal
Partner
T. S. V. Rajagopal
M. No: 200380

Place: Coimbatore
Date : November 01, 2019

Nethra J.S. Kumar

By Order of the Board
NETHRA J.S.KUMAR
CHAIRPERSON AND MANAGING DIRECTOR