

**Part I**

**Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2016**

( ₹ in Lakhs)

Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Half Year ended 30/09/2016	Corresponding Half Year ended in the previous Year 30/09/2015	Previous Year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales /Income from Operations (Net of excise duty)	4010.97	3688.28	4454.63	7699.25	9115.48	18680.69
(b) Other operating income	4.84	5.04	5.74	9.88	12.96	23.13
<b>Total income from Operations (Net)</b>	<b>4015.81</b>	<b>3693.32</b>	<b>4460.37</b>	<b>7709.13</b>	<b>9128.44</b>	<b>18703.82</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	3174.65	2878.28	3548.15	6052.93	7491.22	14812.11
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.52)	(0.64)	(41.76)	(94.16)	(145.95)	74.35
(d) Employee benefits expense	378.25	378.79	391.11	757.04	761.98	1560.75
(e) Depreciation and amortisation expense	50.33	48.96	47.55	99.29	91.07	190.00
(f) Other expenses	216.66	180.67	231.47	397.33	450.06	937.99
<b>Total Expenses</b>	<b>3726.37</b>	<b>3486.06</b>	<b>4176.52</b>	<b>7212.43</b>	<b>8648.38</b>	<b>17575.20</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)</b>	<b>289.44</b>	<b>207.26</b>	<b>283.85</b>	<b>496.70</b>	<b>480.06</b>	<b>1128.62</b>
4. Other Income	119.51	72.55	78.58	192.06	124.53	224.02
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>408.95</b>	<b>279.81</b>	<b>362.43</b>	<b>688.76</b>	<b>604.59</b>	<b>1352.64</b>
6. Finance costs	0.02	0.01	17.45	0.03	29.27	45.47
<b>7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5- 6)</b>	<b>408.93</b>	<b>279.80</b>	<b>344.98</b>	<b>688.73</b>	<b>575.32</b>	<b>1307.17</b>
8. Exceptional Items	0.00	0.01	-	0.01	2.56	3.03
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>408.93</b>	<b>279.81</b>	<b>344.98</b>	<b>688.74</b>	<b>577.88</b>	<b>1310.20</b>
10. Tax expenses	73.63	91.82	106.70	165.45	181.26	450.30
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>335.30</b>	<b>187.99</b>	<b>238.28</b>	<b>523.29</b>	<b>396.62</b>	<b>859.90</b>
12. Extraordinary items (net of tax expense Nil)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>335.30</b>	<b>187.99</b>	<b>238.28</b>	<b>523.29</b>	<b>396.62</b>	<b>859.90</b>
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
15. Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	8872.95
16.i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)						
(a) Basic	13.64	7.65	9.69	21.29	16.14	34.98
(b) Diluted	13.64	7.65	9.69	21.29	16.14	34.98
16.ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)						
(a) Basic	13.64	7.65	9.69	21.29	16.14	34.98
(b) Diluted	13.64	7.65	9.69	21.29	16.14	34.98

**For Subbachar & Srinivasan**  
 Chartered Accountants

**For M. R. DORAISWAMI & CO**  
 Chartered Accountants  
 (Firm Regn. No. 000771S)

*T.S.V. Rajagopal*  
 Partner  
**T. S. V. Rajagopal**  
 M. No: 200380

*Suguna Ravichandran*  
 Partner  
**(SUGUNA RAVICHANDRAN)**  
 Partner (Membership No. 207893)

See accompanying notes to the Financial Results

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

( ₹ in Lakhs )

Particulars	As at 30.09.2016	As at 31.03.2016
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share Capital	245.80	245.80
(b) Reserves and surplus	9396.24	8872.95
Sub-total - Shareholders' funds	<b>9642.04</b>	<b>9118.75</b>
Non-current liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred tax liabilities (net)	248.56	228.79
(c) Other long-term liabilities	-	-
(d) Long-term provisions	33.27	33.27
Sub-total - Non-current liabilities	<b>281.83</b>	<b>262.06</b>
Current liabilities		
(a) Short-Term Borrowings	186.18	277.48
(b) Trade payables	2293.25	1871.46
(c) Other current liabilities	230.27	229.44
(d) Short-term provisions	112.50	330.28
Sub-total - Current liabilities	<b>2822.20</b>	<b>2708.66</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12746.07</b>	<b>12089.47</b>
<b>ASSETS</b>		
Non-current assets		
(a) Fixed assets	2604.09	2681.34
(b) Non-current investments	69.58	69.58
(c) Long-term loans and advances	30.44	23.91
Sub-total - Non-current assets	<b>2704.11</b>	<b>2774.83</b>
Current assets		
(a) Current investments	-	-
(b) Inventories	1288.30	1565.05
(c) Trade receivables	3488.08	3565.14
(d) Cash and cash equivalents	4537.45	3302.41
(e) Short-term loans and advances	2.46	4.65
(f) Other current assets	725.67	877.39
Sub-total - Current assets	<b>10041.96</b>	<b>9314.64</b>
<b>TOTAL - ASSETS</b>	<b>12746.07</b>	<b>12089.47</b>

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 004083S  
*T.S.V. Rajagopal*  
Partner  
T. S. V. Rajagopal  
M. No: 200380

**Notes:-**

- 1) The Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th October, 2016. The Statutory Auditors have carried out limited review of the above results.
- 2) Exceptional Items relate to VRS Expenditure and Profit/(Loss) on sale of asset.
- 3) Previous Year /Half Year / Quarter figures have been regrouped / rearranged wherever necessary.

For N.R. DORAISWAMI & CO  
Chartered Accountants  
(Firm Regn. No. 000771S)  
Place : Coimbatore  
Date : October 27, 2016  
(SUGUNA RAVICHANDRAN)  
Partner (Membership No. 207893)

*Nethra J. S. Kumar*  
By Order of the Board  
NETHRA J. S. KUMAR  
CHAIRPERSON AND MANAGING DIRECTOR