

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lakshmi Electrical Control Systems Limited
 Quarter ending on : 30.06.2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-Executive Directors' compensation & disclosures.	49 (I B)	Yes	Disclosed in the Annual Report for the year ended 31.03.2014
(C) Other provisions as to Board and Committees.	49 (I C)	Yes	
(D) Code of conduct	49 (I D)	Yes	
II. Audit committee	49 (II)		
(A) Qualified & Independent Audit Committee.	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee.	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	NA	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions.	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	No share of any kind is issued. Hence not applicable.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report for the year ended 31.03.2014
(F) Management	49 (IV F)	Yes	-do-
(G) Shareholders	49 (IV G)	Yes	-do-
V. CEO / CFO Certification	49 (V)	Yes	-do-
VI. Report on Corporate Governance	49 (VI)	Yes	-do-
VII. Compliance	49(VII)	Yes	-do-

For LAKSHMI ELECTRICAL CONTROL SYSTEMS LTD

B. Satish Krishnan

**B. SATISH KRISHNAN
 COMPANY SECRETARY**