

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

Part I

(₹ in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016

Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year ended 31/03/2016	Previous Year ended 31/03/2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales /Income from Operations (Net of excise duty)	5111.57	4453.64	4835.64	18680.69	18186.55
(b) Other operating income	5.80	4.37	4.10	23.13	22.71
Total income from Operations (Net)	5117.37	4458.01	4839.74	18703.82	18209.26
2. Expenses					
(a) Cost of Materials consumed	3922.83	3398.06	3859.61	14812.11	15068.37
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103.91	116.39	133.43	74.35	(37.61)
(d) Employee benefits expense	427.64	371.13	347.87	1560.75	1220.89
(e) Depreciation and amortisation expense	49.31	49.62	36.02	190.00	117.25
(f) Other expenses	253.88	234.05	313.61	937.99	973.24
Total Expenses	4757.57	4169.25	4690.54	17575.20	17342.14
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	359.80	288.76	149.20	1128.62	867.12
4. Other Income	54.10	45.39	75.42	224.02	388.97
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	413.90	334.15	224.62	1352.64	1256.09
6. Finance costs	0.64	15.56	2.96	45.47	26.34
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	413.26	318.59	221.66	1307.17	1229.75
8. Exceptional items	0.47	-	(1.59)	3.03	0.94
9. Profit / (Loss) from ordinary activities before tax (7+8)	413.73	318.59	220.07	1310.20	1230.69
10. Tax expenses	164.53	104.51	101.73	450.30	407.11
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	249.20	214.08	118.34	859.90	823.58
12. Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	249.20	214.08	118.34	859.90	823.58
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80
15. Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	8,872.95	8249.72
16.i Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised)					
(a) Basic	10.14	8.71	4.81	34.98	33.51
(b) Diluted	10.14	8.71	4.81	34.98	33.51
16.ii Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised)					
(a) Basic	10.14	8.71	4.81	34.98	33.51
(b) Diluted	10.14	8.71	4.81	34.98	33.51

See accompanying note to the Financial Results



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

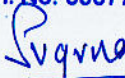
(₹ in Lakhs)


Particulars	As at	As at
	31.03.2016	31.03.2015
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	245.80	245.80
(b) Reserves and surplus	8872.95	8249.72
Sub-total - Shareholders' funds	9118.75	8495.52
Non-current liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred tax liabilities (net)	228.79	146.77
(c) Other long-term liabilities	-	-
(d) Long-term provisions	33.27	33.27
Sub-total - Non-current liabilities	262.06	180.04
Current liabilities		
(a) Short-Term Borrowings	277.48	93.52
(b) Trade payables	1871.46	3074.65
(c) Other current liabilities	229.44	184.13
(d) Short-term provisions	330.28	311.11
Sub-total - Current liabilities	2708.66	3663.41
TOTAL - EQUITY AND LIABILITIES	12089.47	12338.97
ASSETS		
Non-current assets		
(a) Fixed assets	2681.34	2533.04
(b) Non-current investments	69.58	1069.60
(c) Long-term loans and advances	23.91	17.30
Sub-total - Non-current assets	2774.83	3619.94
Current assets		
(a) Current investments	-	-
(b) Inventories	1565.05	2089.56
(c) Trade receivables	3565.14	3246.90
(d) Cash and cash equivalents	3302.41	2296.32
(e) Short-term loans and advances	4.65	4.86
(f) Other current assets	877.39	1081.39
Sub-total - Current assets	9314.64	8719.03
TOTAL - ASSETS	12089.47	12338.97

Notes:-

- 1) The Audited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 26th May, 2016.
- 2) Exceptional Items relate to VRS Expenditure and Profit/(Loss) on sale of asset.
- 3) The Board of Directors have recommended a dividend of Rs. 8 /- per equity share of Rs.10/- each subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- 4) As per Regulation 33(3) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the figures for the quarter ended 31.03.2016 are the balancing figures between the audited figures for the year ended 31.03.2016 and the published figures for the period ended 31.12.2015.
- 5) Previous Year /Quarter figures have been regrouped / rearranged wherever necessary.

Place : Coimbatore
Date : May 26, 2016

For N.R. DORAISWAMI & CO
Chartered Accountants
(Firm Regn. No. 000771S)

(SUGUNA RAVICHANDRAN)
Partner (Membership No. 207893)


By Order of the Board
NETHRA J. S. KUMAR
CHAIRPERSON AND MANAGING
DIRECTOR