

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(₹ in Lakhs)

S.No.	Particulars	Three months ended 30.09.2015	Preceding Three months ended 30.06.2015	Corresponding Three months ended in the previous year 30.09.2014	Half Year ended 30.09.2015	Corresponding Half Year ended in the previous Year 30.09.2014	Previous Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales /Income from operations (Net of excise duty)	4454.63	4660.85	4525.53	9115.48	9009.79	18186.55
	(b) Other operating income	5.74	7.22	6.42	12.96	9.55	22.71
	Total income from Operations (Net)	4460.37	4668.07	4531.95	9128.44	9019.34	18209.26
2	Expenses						
	(a) Cost of materials consumed	3548.15	3943.07	3769.03	7491.22	7637.21	15068.37
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.76)	(104.19)	(56.09)	(145.95)	(197.77)	(37.61)
	(d) Employee benefits expense	391.11	370.87	296.58	761.98	576.15	1220.89
	(e) Depreciation and amortisation expenses	47.55	43.52	27.36	91.07	50.74	117.25
	(f) Other expenses	231.02	217.80	213.54	448.82	414.10	967.88
	Total expenses	4176.07	4471.07	4250.42	8647.14	8480.43	17336.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	284.30	197.00	281.53	481.30	538.91	872.48
4	Other income	78.58	45.95	127.26	124.53	230.35	388.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	362.88	242.95	408.79	605.83	769.26	1261.45
6	Finance costs	17.90	12.61	10.50	30.51	12.96	31.70
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	344.98	230.34	398.29	575.32	756.30	1229.75
8	Exceptional items	0.00	2.56	(0.56)	2.56	2.34	0.94
9	Profit / (Loss) from ordinary activities before tax (7+8)	344.98	232.90	397.73	577.88	758.64	1230.69
10	Tax expenses	106.70	74.56	112.56	181.26	218.90	407.11
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	238.28	158.34	285.17	396.62	539.74	823.58
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	238.28	158.34	285.17	396.62	539.74	823.58
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
15	Reserve excluding Revaluation Reserves (as per the Balance Sheet of previous accounting year)	-	-	-	-	-	8249.72
16.i	Earnings per share (before extraordinary items) (of ₹ 10 /- each)						
	(a) Basic	9.69	6.44	11.60	16.14	21.96	33.51
	(b) Diluted	9.69	6.44	11.60	16.14	21.96	33.51
16.ii	Earnings per share (after extraordinary items) (of ₹ 10 /- each)						
	(a) Basic	9.69	6.44	11.60	16.14	21.96	33.51
	(b) Diluted	9.69	6.44	11.60	16.14	21.96	33.51

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1814607	1814607	1814607	1814607	1814607	1814607
	- Percentage of shareholding	73.82	73.82	73.82	73.82	73.82	73.82
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	643393	643393	643393	643393	643393	643393
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.18	26.18	26.18	26.18	26.18	26.18

Particulars		3 Months ended 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed off during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

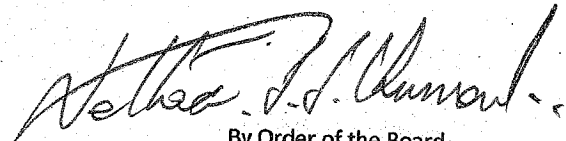
SL.No	Particulars	(₹ in Lakhs)	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	245.80	245.80
	(b) Reserves and surplus	8646.34	8249.72
	Sub-total - Shareholders' funds	8892.14	8495.52
2	Non-current liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (net)	192.69	146.77
	(c) Other long-term liabilities	0.56	0.00
	(d) Long-term provisions	33.27	33.27
	Sub-total - Non-current liabilities	226.52	180.04
3	Current liabilities		
	(a) Short-Term Borrowings	994.51	93.52
	(b) Trade payables	1677.60	3074.65
	(c) Other current liabilities	366.91	184.13
	(d) Short-term provisions	101.51	311.11
	Sub-total - Current liabilities	3140.53	3663.41
	TOTAL - EQUITY AND LIABILITIES	12259.19	12338.97
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2735.42	2533.04
	(b) Non-current investments	1069.60	1069.60
	(c) Long-term loans and advances	22.73	17.30
	Sub-total - Non-current assets	3827.75	3619.94
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1892.35	2089.56
	(c) Trade receivables	3265.90	3246.90
	(d) Cash and cash equivalents	2149.65	2296.32
	(e) Short-term loans and advances	2.64	4.86
	(f) Other current assets	1120.90	1081.39
	Sub-total - Current assets	8431.44	8719.03
	TOTAL - ASSETS	12259.19	12338.97

Notes:-

- 1 The Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 28th October, 2015. The Statutory Auditors have carried out limited review of the above results.
- 2 Exceptional Items relate to VRS Expenditure and Profit/(Loss) on sale of asset.
- 3 Previous Year /Half Year/Quarter figures have been regrouped / rearranged wherever necessary.

Place : Coimbatore

Date : October 28, 2015



By Order of the Board
NETHRA J. S. KUMAR
 CHAIRPERSON AND MANAGING
 DIRECTOR