

August 07, 2019

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Lakshmi Electrical Control Systems Limited
Regd. Office: 34-A, Kamaraj Road
Coimbatore – 641018.

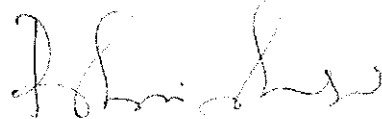
Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 38th (Thirty Eighth) Annual General Meeting of the Equity Shareholders of "Lakshmi Electrical Control Systems Limited" held on 7th August 2019 at 2.45 pm at Nani Kalai Arangam, Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore 641037 for the purpose of scrutinizing the E-Voting process and Physical Ballot voting at the venue in a fair and transparent manner and ascertaining the requisite majority on E-Voting and Physical Ballot voting at venue carried out as per section 108 of the Companies Act.2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 29th June, 2019 to vote on the proposed 11 (Eleven) Resolutions as mentioned in the Notice of the Annual General Meeting of "Lakshmi Electrical Control Systems Limited" (Item No.1 (One) to 11 (Eleven) of the Notice of Annual General Meeting of Lakshmi Electrical Control Systems Limited. The Members holding equity shares as on the cut-off date i.e. 31st July, 2019 were considered for e-voting and for voting at the meeting venue. Number of shareholders as on cut-off date is 10130.
2. The E-Voting period remained open from 09.00 AM on Sunday 4th August, 2019 upto 05.00 PM on Tuesday 6th August, 2019.
3. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting.
4. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms.

B.KRISHNAMOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439



UDIN: 19020439 AAAADQ9194

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Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

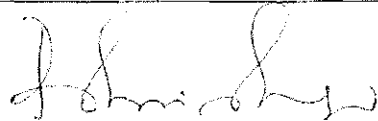
Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

5. The Votes cast through E-Voting were unblocked on 7th August, 2019 around 4.13 PM in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. In tune with the Instructions for e-voting, sent along with the Notice of the Annual General Meeting dated 29th May, 2019, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form voted at the venue), I have considered only E-Voting by not reckoning the voting done through Ballot Form.
7. 4 shareholders having a total of 789700 shares had abstained from voting for resolution numbers 5 and 6.
8. No Ballot Forms were incomplete and /or were otherwise defective.
9. I have collated the votes cast through remote e-voting and votes cast through physical ballot forms at the venue, and the same have been furnished hereunder.

Resolution	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
1 Adoption of Annual Financial Statements for the year ended 31 st March 2019. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
	Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
	Total	53	933321	100.000	0	0	0.000
2 Declaration of Dividend for the year ended 31 st March 2019. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
	Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
	Total	53	933321	100.000	0	0	0.000
3 Reappointment of Sri.D.Senthilkumar (holding DIN: 00006172), Director retiring by rotation. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
	Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
	Total	53	933321	100.000	0	0	0.000
4 Approval of appointment of Sri.N.R.Selvaraj DIN No: 00013954. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
	Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
	Total	53	933321	100.000	0	0	0.000

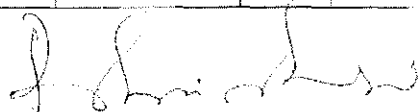


B.KRISHNA MOORTHY, F.C.A.,
Chartered Accountant
Membership No: 20439

UDIN: 19020439 AAAADQ9174

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5	Approval of related party transactions with Lakshmi Machine Works Limited pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	46	143414	100.000	0	0	0.000
		Total	49	143621	100.000	0	0	0.000
6	Approval of related party transactions with Lakshmi Precision Tools Limited pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. (Ordinary resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	46	143414	100.000	0	0	0.000
		Total	49	143621	100.000	0	0	0.000
7	Appointment of Sri. N. Suryakumar (DIN: 00008316) as an Independent Director for second term. (Special resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
		Total	53	933321	100.000	0	0	0.000
8	Appointment of Sri. Ramesh Rudrappan (DIN: 00008325) as an Independent Director for second term. (Special resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
		Total	53	933321	100.000	0	0	0.000
9	Appointment of Sri. A. Palaniappan (DIN: 00044022) as an Independent Director for second term. (Special resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
		Total	53	933321	100.000	0	0	0.000



B. KRISHNA MOORTHY, F.C.A. UDIN: 19020439AAAAD89174
Chartered Accountant
Membership No: 20438

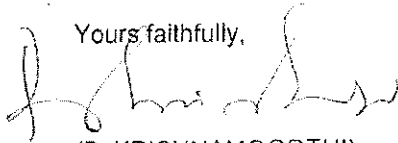
B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

10	Appointment of Sri.Arun Selvaraj (DIN: 01829277) as an Independent Director for second term. (Special resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
		Total	53	933321	100.000	0	0	0.000
11	Amendment to the Articles of Association of the Company. (Special resolution)	E-Voting	3	207	100.000	0	0	0.000
		Ballot form at the AGM venue	50	933114	100.000	0	0	0.000
		Total	53	933321	100.000	0	0	0.000

10. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 38th Annual General Meeting and thereafter the said records will be handed over to the Company Secretary of Lakshmi Electrical Control Systems Limited, for safe custody.

Thanking you,

Yours faithfully,

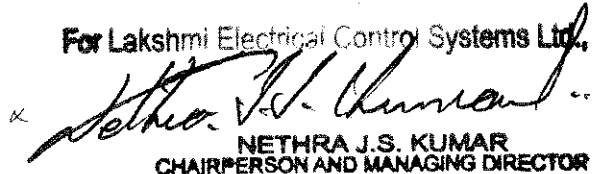


(B. KRISHNAMOORTHI)
SCRUTINIZER

UDIN: 19020439 AAAA DQ 9174

B. KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439

For Lakshmi Electrical Control Systems Ltd.,



NETHRA J.S. KUMAR
CHAIRPERSON AND MANAGING DIRECTOR